GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P.State Employees Group Insurance Scheme – Sri P.S.R.Sankara Prasad, Section Officer, Water Resources Department – Retired from service on 31.05.2017 AN on attaining the age of superannuation - Refund of savings fund together with interest – Sanctioned - Orders - Issued.

WATER RESOURCES (OP) DEPARTMENT

G.O.Rt.No.404 **Dated: 27.07.2017**

Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 08.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated. 06.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Dated.18.11.1999.
5. Circular Memo.No.1671/20/A2/2001, Fin.(FW.Admn.II) Deptt., dt.11.12.2002.
6. G.O.Ms. No 122 Finance (ADMN.DI&IF) Department dated 19.07.2017.
7. From Sri P.S.R.Sankara Prasad, S.O,(Retd) application dated 22-05-2017.

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O R D E R:

Sri P.S.R. Sankara Prasad, Section Officer, Water Resources Department who has retired from service on 31.05.2017 AN on attaining the age of superannuation, in his application seventh read above has requested to refund the amount contributed by him towards A.P.State Employees Group Insurance Scheme together with interest accrued thereon.

2. Accordingly in terms of the orders issued in G.Os first to sixth read above, sanction is accorded for refund of an amount of Rs.33,592/-(Rupees Thirty three thousand five hundred and ninety two only) in lumpsum being the amount contributed under A.P.State Employees Group Insurance Scheme (i.e .Rs. 13,232/- savings fund + Rs. 20,360/- interest) to Sri P.S.R.Sankara Prasad, S.O(Retd), Water Resources Department for the period from 01.04.1991 to 31.05.2017 AN as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the above period. Certified that necessary entries are made in the service register of the individual.

3. The amount sanctioned in para two above shall be debited to the following Head of Account:

"8011 - Insurance and Pension Funds
MH 107 – State Govt. Employees Group Insurance Scheme
01 – Group Insurance for State Government employees
002 - Savings Fund
003 - Interest from Government

4. The Water Resources (OP:Claims) Department are requested to draw the amount sanctioned in para two above and disburse the same to the individual.

(***BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)***

I.RAGHU RAMA SARMA
DEPUTY SECRETARY TO GOVERNMENT

To
Sri PSR Sankara Prasad,S.O.(Retd),
The Water Resources (OP:Claims) Department.
Copy to:
The Dy.Pay & Accounts Officer, Secretariat Branch, Velagapudi.
SF/SC

//FORWARDED BY ORDER/

SECTION OFFICER

Annexure to G.O.Rt.No.404, Water Resources Dept., Dt. 27.07.2017

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY **SRI P.S.R.SANKARA PRASAD, SECTION OFFICER,** WATER RESOURCES DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

I. Amount due to the Officer from Savings fund on a monthly subscription of Rs.10/- pm from 01.04.1991 to 31.10.94

As per annexure of G.O.Ms No 122 Finance (ADMN.DI&IF) Department dated 19.07.2017
Per each unit, the amount payable from Apr 1991 to May 2017 = Rs. 11,193-95

II. Amount due to the Officer from savings fund on a revised rate of subscription of Rs.30/- p.m. from 1.11.1994 to 31.05.2017: (extra units 1)

As per annexure of G.O.Ms No 122 Finance (ADMN.DI&IF) Department dated 19.07.2017
Per each unit, the amount payable from Oct 1994 to May 2017 = Rs. 8,837-43

III. Amount due to the Officer from savings fund on a revised rate of subscription of Rs.60/- p.m. from 1.11.1999 to 31.05.2017: (extra units 2)

As per annexure of G.O.Ms No 122 Finance (ADMN.DI&IF) Department dated 19.07.2017
Per each unit, the amount payable from Nov 1999 to May 2017 = Rs. 4,992-32
For 2 units (2 x 4,992.32) = Rs. 9,984.64

IV. Amount due to the Officer from savings fund on a revised rate of subscription of Rs.120/- p.m. from 1.11.2011 to 31.05.2017: (extra units 4)

As per annexure of G.O.Ms No 122 Finance (ADMN.DI&IF) Department dated 19.07.2017
Per each unit, the amount payable from Nov 2011 to May 2017 = Rs. 894-09
For 4 units (4 x 877.81) = Rs. 3,576.36

IV. Total amount payable:-
(11,193.95 + 8,837.43 + 9,984.64 + 3,576.36) = Rs.33,592.38
Rounded to Rs. 33,592/-

V. Total amount contributed:-
(a) From 01.04.91 to 31.10.94 @ Rs.10/- p.m.
i.e 43 months (i.e. 43 X 6.875) = Rs. 295-62

(b) From 1.11.94 to 31.10.1999 @ Rs.30/- p.m.
i.e 60 months (i.e. 60 X 2 X 10.50) = Rs. 1,260-00

(c) From 1.11.1999 to 31.10.2011 @ Rs.60/- p.m.
i.e 144 months (i.e. 4 X 144 X 10.50) = Rs. 6,048-00

(d) From 1.11.2011 to 31.05.2017 @ Rs.120/- p.m.
i.e. 67 months (i.e. 10.50 X 8 X 67) = Rs. 5,628-00
Rs.13,231-62
or 13,232/-

ABSTRACT

(i) Savings Fund = Rs. 13,232/-
(ii) Interest = Rs. 20,360/-
The amount to be refundable **= Rs. 33,592/-**

(Rupees Thirty three thousand five hundred and ninety two only)

I.RAGHU RAMA SARMA
DEPUTY SECRETARY TO GOVERNMENT

//FORWARDED BY ORDER//

SECTION OFFICER